**Mini activity**

**Question**: What type of economic environment is present in Bangladesh?

**Answer:**

It seems to me, that Bangladesh economic environment is a mixture of both capitalism and free market. Bangladesh adopted capitalism since 1980s. Soon after the independence of Bangladesh from Pakistan, the government policies were socialistic. After death of the father of nation, government policies started shifting to capitalist society from socialism and now Bangladesh is one of the most free market oriented economies of South Asia. There are several free trade agreements of Bangladesh with other neighbouring countries. Bangladesh has Trade and Investment Cooperation Framework Agreement (TICFA) with the USA. With highest priority, FDI is being welcomed in Bangladesh. We also have a noteworthy stake in global RMG business. Bangladesh is one of the leading advocates of Duty free and quota free market access (DFQFMA) under the World Trade Centre (WTO) regime. The time duration for shifting from socialistic into capitalistic society in Bangladesh is about 35 years. But now a days Bangladesh is operating fully based on capitalist ideology.